



MRAS – Legal Services Sector Advance Notice

Introduction

ISC is excited to inform you that Saskatchewan is participating in a multi-jurisdictional effort to streamline the sharing of Corporate Registry information across jurisdictions in Canada. On June 29, 2020 the Multi-jurisdictional Registry Access Service (MRAS) will be launched. MRAS connects the corporate registry systems of participating jurisdictions in Canada.

Jurisdictions participating in MRAS will initially include British Columbia, Alberta, Saskatchewan, and Manitoba, Quebec, and Canada.

Please review the following overview of impacts, benefits, and important information regarding deadlines for filing NWP submissions in the lead-up to the MRAS launch.

What the Legal Sector Needs to Know

MRAS reduces barriers to trade and makes registration and maintenance transactions for Business Corporations and Limited Partnerships operating in multiple jurisdictions more efficient.

Extra-provincial registration and maintenance filings for Business Corporations (in all participating member jurisdictions) and Limited Partnerships (excluding Quebec and federal) are included in MRAS. All registration and maintenance transactions for these MRAS entities at participating registries must be filed online.

With MRAS, extra-provincial filings in Saskatchewan are simplified: The home jurisdiction is considered the source of truth for key entity data; and certain form fields will auto-populate with data from the home jurisdiction. Based on updates in the home jurisdiction, extra-provincial jurisdictions participating in MRAS may apply automatic updates to data; or review and notify customers of follow-up actions which may be required.

Impacts for New West Partnership (NWP) Jurisdictions:

Under MRAS, customers will deal directly with the target jurisdiction for the extra-provincial entity when completing registration and maintenance transactions. For example, a Saskatchewan entity registering extra-provincially in Alberta would register and file maintenance transactions for the extra-provincial entity in Alberta.

Extra-provincial registration and maintenance filings for Limited Liability Partnerships and Cooperatives are not included in MRAS. The existing NWP processes will remain in place for these entity types.

As a reminder, Manitoba joined the New West Partnership Trade Agreement (NWP) in January 2020 and will be utilizing the new MRAS technology.



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Important Transition Information & Key Dates

As part of the transition to MRAS, ISC will be putting a freeze on all NWP submissions for Business Corporations and Limited Partnership beginning at June 22, 2020 and ending on June 29.

- Submissions received after 5:00PM on June 22, 2020 will be rejected.
- On June 29, you will be required to file NWP submissions for Business Corporations and Limited Partnerships with the target jurisdiction.

In mid-June, ISC will provide more detailed information and reference material required for the transition to MRAS.

If you have any questions, please contact Peter Nokonechny, Customer Relationship Manager for the legal sector at 306-798-7250 or at peter.nokonechny@isc.ca.